

## Transaction Security, Inc. Announced as Maryland State Winner in National Venture Capital Competition

Severna Park, Md, October 5, 2004 - Transaction Security, Inc.(TSI), a leading developer of productivity and security software solutions, today announced that it was voted by Venture Capitalists nationwide as the Maryland State Winner of the "Pitching Across America" venture capital competition, organized by FundingPost.com, an organization bringing together entrepreneurs and venture capitalists from around the nation to explore funding opportunities.

In announcing the award, TSI's CEO, Rod Beatson, commented, *"I have attended numerous FundingPost.com events and they are always attended by entrepreneurs with great ideas and top-tier Venture Capitalists. And so I am very proud that Transaction Security's Crypto-Sign solution was rated by Venture Capitalists across the Nation as the best New Venture from Maryland. We believe this will help significantly in attracting funding for the venture."*

Joe Rubin, FundingPost's Director in charge of organizing the competition added, *"FundingPost is excited that Transaction Security, Inc. is the Maryland winner of our 'Pitching Across America' competition. Our national panel of 140 Venture Capital and Angel Investors couldn't have made a more timely choice, picking a company that addresses two of the cutting-edge trends today: the proliferation of mobile devices, and the need to secure electronic traffic. TSI's selection highlights them as one of the most venture-worthy companies in the country,"*

**PDA-Protect**, the first product based on the company's Crypto-Sign technology, provides biometric access control to Personal Digital Assistants (PDAs) -- including Windows Powered Pocket PC devices with phone and wireless capabilities -- without additional hardware requirements. At the original announcement of PDA-Protect, Douglas Dedo, Marketing Manager, Mobile Devices Division at Microsoft Corp, which beta tested the software commented, *"Enterprises looking for a rigorous, yet simple, authentication approach should evaluate PDA-Protect for signature-capture and biometric verification on the Pocket PC. Security-enhanced features like this are valuable for enterprise customers deploying these devices in high volumes."* PDA-Protect is included in Microsoft's Mobile Solutions directory.

*"Today, millions of PDAs and PDAs with phone functionality are capable of synchronizing with workstations and laptops and copying confidential data from enterprise intranets,"* said Glen Gulyas, a TSI Director and President of GigaTrust. *"Crypto-Sign offers enterprises better control over what information is copied to a PDA, and safeguards access to sensitive corporate information if a device is lost or stolen. In addition, Crypto-Sign's ability to attach secure electronic signatures to documents and communicate them from remote sites can save enterprises millions of dollars in time and administrative costs."*

TSI develops and markets productivity and security software to enterprises, based upon its patent-pending Crypto-Sign® technology. As well as specific products, it offers an SDK for developers to build customized Crypto-Sign solutions on PDA, Tablet PC and PC platforms. Its vision is to promote secure electronic documents and mobile solutions globally through the application of Crypto-Sign. Details and software downloads are available at <http://www.crypto-sign.com>.

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